

No. 822, A.]

[Published August 14, 1953.

CHAPTER 603

AN ACT to amend 62.15 (3) of the statutes, relating to advertisement for bids on public works.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

62.15 (3) of the statutes is amended to read:

62.15 (3) After the plans, specifications and form of contract shall have been prepared the board of public works shall advertise for proposals for doing such work by publishing a notice in the official newspaper for such length of time as it may think the interest of the city demands, not less than once a week for 2 successive weeks. No bid shall be received unless accompanied by * * * a certified check *or a bid bond* equal to *at least 5 per cent but not more than 10 per cent* of the bid payable to the city as a guaranty that if his bid is accepted he will execute and file the proper contract and bond within the time limited by the city. If the successful bidder so files the contract and bond, upon the execution of the contract by the city the check shall be returned. In case he fails to file such contract and bond the amount of the check *or bid bond* shall be forfeited to the city as liquidated damages. The notice published shall inform bidders of this requirement.

Approved July 21, 1953.
